

## FOR IMMEDIATE RELEASE

## Rinnai America Corporation Holds Grand Opening and Dedication Of Its New North American Headquarters

**PEACHTREE CITY, Ga. (September 19, 2018)** Rinnai America Corporation has announced that the first phase of its North American headquarters expansion is complete and ready for occupancy in Peachtree City, Georgia.

The new building brings Rinnai's footprint to nearly 63,000 square feet and sits on 8.4 acres of land. Kajima Building and Design Group provided architectural and construction services for the structure, and the interior design was created by design firm Smallwood, Reynolds, Stewart, Stewart & Associates. The interior design of the new facility integrates Rinnai's well-respected brand throughout the building. It will be dedicated on Wednesday, September 19, 2018, with activities planned throughout the day. The grand opening dedication and ceremony will include special guests Hiroyasu Naito, President, Rinnai Corporation; Governor Nathan Deal; Peachtree City Mayor Vanessa Fleisch; and Consul General Takashi Shinozuka.

"Georgia is a premier destination for global industry leaders such as Rinnai to invest and create meaningful employment opportunities," said Deal. "In 2017, we traveled to Japan on a trade mission and met with Rinnai's leadership team to discuss the qualities that have made Georgia the No. 1 state for business five years in a row. From our unparalleled infrastructure assets to our highly skilled workforce, Georgia's economic environment offers Rinnai a solid foundation for long-term success as the company serves its growing customer base in North America. We are encouraged to see the opening of this first phase of Rinnai's new North American headquarters and we look forward to strengthening this partnership in the years to come."

The new facility showcases a multi-purpose auditorium that holds 200 people and features cutting-edge audio/visual systems that will aid in innovation and collaboration across the Rinnai network of facilities, partners and customers. From interactive presentations to global conferencing, these systems provide a complete digital experience for associates and visitors that is representative of the Rinnai brand.

The new building utilizes Kalwall® translucent exterior panel technology allowing for natural lighting and maximum energy efficiency. The interior has a bright, collaborative and energy-efficient design with a sunshine corridor connecting the headquarters building with the new Innovation Center.

Employee engagement and workplace satisfaction were considered for the design of the new building. A two-story glass atrium area, large patio with outdoor kitchen for entertaining and a half-mile outdoor walking trail are amenities that were incorporated into the construction of the headquarters. There are also future plans to add an on-site workout facility and game room.

"With the continued growth we've experienced, our commitment to product innovation and bringing manufacturing to the U.S., our new headquarters building is further testament to our dedication to the industry and our customers. We are proud to continue our pledge to enhance lives by changing the way water is heated and we look forward to completion of phase two of this project," said Frank Windsor, Chief Operating Officer for Rinnai.

Rinnai's capital expenditure for the entire two phases of the project, including building, testing equipment and parking expansion, will exceed \$18 million. Rinnai will also be hiring additional employees to support its continued growth.

Phase two of the project is the conversion of the existing Rinnai America headquarters into the company's new North America Innovation and Training Center. The building is adjacent to the new headquarters with easy access between both to enable all associates to continue working closely together. The Innovation Center will house an advanced research-and-development laboratory, product certification center, and the "Rinnai Experience" customer product training.

For more information on Rinnai and its portfolio of products, visit <u>rinnai.us</u>.

## About Rinnai

Rinnai America Corporation, a subsidiary of Rinnai Corporation in Nagoya, Japan, was established in 1974 and is headquartered in Peachtree City, Ga. Rinnai Corporation manufactures gas appliances including tankless water heaters, a wide range of kitchen appliances and heating and air conditioning units. As the technology leader in its industry, Rinnai is the largest gas appliance manufacturer in Japan and is the number-one selling brand of tankless gas water heaters in the United States and Canada. Annual corporate revenues, including those of its subsidiaries, are in excess of \$3.1 billion. With a global perspective to create 21st-century products for the home and business, Rinnai Corporation commits itself to safety and the pursuit of comfortable lifestyles. For more information about Rinnai's entire product line, visit rinnai.us.

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